That portion of Government Lot 4 in Section 19, Township 24 North, Range 4 East W.M., in King County, Washington, described as follows:

Beginning at the intersection of the southerly right-of-way line of west Fidalgo street, as established by City of Seattle ordinance No. 80645, with the westerly right-of-way line of East Marginal Way South as now established which point is South 19°36'23" East 148.91 feet from the intersection of the southerly right-of-way line of the former West Fidalgo Street, as described in City of Seattle Ordinance No. 46352 with said westerly line of East Marginal Way South; Thence South 19°36'23" east along said westerly line of East Maryinal Way % South 154.09 feet to the TRUE POINT OF BEGINNING thence continuing south 19°36'23" east 220.25 feet; thence south 9°23'54" west 137.11 feet; thence south 70°02'54" west 97.67 feet; thence south 40°43'54" west 616.98 feet; thence north 49°16'06" west 134.10 feet; thence south 70°23'37" west 34.00 feet to the easterly line of Duwamish Waterway as now established: thence north 19°35'39" west along the easterly line of said waterway 872.56 feet: thence north 70°23'37" east 145.46 feet; thence south 19°36'23" east 343 feet; thence north 70°23'37" east 655.00 feet to the true point of beginning. Together with an easement for ingress and egress over a strip of land 6 feet in width, lying adjacent to and Northwesterly of the following described line: . Beginning at the intersection of the southerly right-of-way line of West Fidalgo street, as established by City of Seattle ordinance No. 80645, with the westerly right-of-way line of East Marginal Way South, as now established, which point is South 19°36'23" East 148.91 feet from the intersection of the southerly right-of-way line of the former West Fidalgo Street, as described in City of Seattle ordinance No. 46352, with said westerly line of East Marginal Way South; THENCE, South 19°36'23" East, along said westerly line of East Marginal Way South; 154.09 feet to the TRUE POINT OF BEGINNING OF the herein described thence south 70°23'37" west along a portion of the northerly line of the above described main tract, 655.00 feet to the Terminus of said

EXHIBIT B

line.